



Minutes of an ordinary meeting of Council held in the
Council Chamber on
Wednesday 9 June 2021 at 12:00 PM

Membership

Cr Andrew Noone	<i>(Chairperson)</i>
Cr Michael Laws	<i>(Deputy Chairperson)</i>
Cr Hilary Calvert	
Cr Alexa Forbes	
Cr Michael Deaker	
Hon Cr Marian Hobbs	
Cr Carmen Hope	
Cr Gary Kelliher	
Cr Kevin Malcolm	
Cr Gretchen Robertson	
Cr Bryan Scott	
Cr Kate Wilson	

Welcome

Chairperson Noone welcomed Councillors, members of the public and staff to the meeting at 12:03 pm. Staff present included Sarah Gardner (Chief Executive), Nick Donnelly (GM Corporate Services), Gavin Palmer (GM Operations), Amanda Vercoe (GM Governance, Culture and Customer), Liz Spector (Governance Support), and Ryan Tippet.

1. APOLOGIES

There were no apologies.

2. CONFIRMATION OF AGENDA

The agenda was confirmed as circulated.

3. CONFLICT OF INTEREST

No conflicts of interest were advised.

4. MATTERS FOR CONSIDERATION

4.1. LGFA Funding Proposal

This paper was provided to seek Council's approval to join the Local Government Funding Agency (LGFA) and determine the preferred method of membership (guaranteeing or non-guaranteeing). Subject to Council's decision on joining the LGFA, approval was also sought to authorise staff to undertake consultation on that proposal and revise the Treasury Management Policy (TMP). Nick Donnelly (General Manager Corporate Services) was present to speak to the report and respond to questions.

Mr Donnelly said if Council decides to proceed with the process to join the LGFA, community consultation will need to be undertaken because the LGFA is a Council Controlled Trading Organisation (CCTO) and as such, this is required under the Local Government Act 2002 (LGA). Mr Donnelly said the proposal will be advertised in various ways with online submissions being encouraged. He also said staff has recommended the Co-Chairs of Finance form a hearings panel if there are any submitters who wish to be heard. After the consultation period has concluded, Mr Donnelly said staff will bring a paper back to Council for its decision on whether to join the LGFA.

Cr Laws asked if internal borrowing will be used before any LGFA borrowing. Mr Donnelly said staff would recommend borrowing from the LGFA rather than reserves as the cost of such borrowing is less than what the Council is earning on the reserves currently in managed funds. Cr Calvert said joining the LGFA provides opportunities for flexibility in borrowing as well as provides for more transparency and accountability. Cr Kelliher agreed and said the proposal shows sound financial management.

There was no further discussion and Cr Noone asked for a motion.

Resolution

That the Council:

- 1) **Receives** this report.
- 2) **Approves** the proposal to join the Local Government Funding Agency as a guaranteeing member.
- 3) **Approves** the amendments to the Treasury Management Policy.
- 4) **Endorses** formal consultation, as required under the LGA 2002, on the proposal to join the Local Government Funding Agency and the revised Treasury Management Policy.
- 5) **Appoints** the co-chairs of the Finance Committee, Councillors Malcolm and Calvert to constitute a hearings panel to hear any submitters that wish to be heard, deliberate on

the submissions received and make a recommendation to Council on joining the LGFA following completion of the consultation.

- 6) **Notes** that the proposed level of external borrowing included in the draft Long-Term Plan 2021-31 is \$25 million for the 5 years until June 2026 and then reduces \$2 million per annum to \$15 million at June 2031.

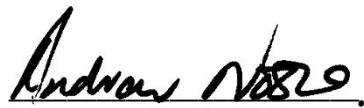
Moved: Cr Deaker

Seconded: Cr Kelliher

CARRIED

5. CLOSURE

There was no further business and Chairperson Noone declared the meeting closed at 12:18 pm.



Chairperson

23 June 2021

Date