

Note: this page contains a Prudence Disclosures table that is missing from page 58 of Otago Regional Council's published Annual Plan 2023-2024

Prudence Disclosures

The purpose of this statement is to disclose the Council's planned financial performance in relation to various benchmarks to enable the assessment of whether the Council is prudently managing its revenues, expenses, assets, liabilities, and general financial dealings.

The Council is required to include this statement in its Annual Plan in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014 (the regulations). Refer to the regulations for more information, including definitions of some of the terms used in this statement.

Benchmark	Limit	Annual Plan 2023/2024	Met
Rates affordability			No
- Income	N/A	N/A	
- Increases	12%	18%	
Debt affordability benchmark			Yes
- Net debt/total revenue	175%	31%	
Balanced budget benchmarks	98%	100%	Yes
Essential services benchmark	100%	239%	Yes
Debt servicing benchmark	10%	1%	Yes