



Minutes of a meeting of the Audit and Risk Subcommittee held in
the Council Chamber on Thursday 26 November 2020,
commencing at 2:00 PM

Membership

Cr Hilary Calvert

(Chairperson)

Mr Andrew Douglas

(Independent Member)

Cr Kevin Malcolm

Cr Andrew Noone

Cr Kate Wilson

Welcome

Chairperson Hilary Calvert welcomed Councillors, members of the public and staff to the meeting at 2:05 p.m.

For our future

1. APOLOGIES

Resolution

That the lateness of Cr Noone be accepted.

Moved: Cr Wilson
Seconded: Cr Malcolm
CARRIED

2. CONFIRMATION OF AGENDA

The agenda was confirmed as published.

3. CONFLICT OF INTEREST

No conflicts of interest were advised.

4. PUBLIC FORUM

No public forum was held.

Cr Noone joined the meeting at 02:15 pm.

5. CONFIRMATION OF MINUTES

Resolution

That the minutes of the (public portion of the) meeting held on 23 September 2020 be received and confirmed as a true and accurate record.

Moved: Cr Wilson
Seconded: Cr Noone
CARRIED

6. ACTIONS (STATUS OF COMMITTEE RESOLUTIONS)

There are no outstanding actions of (public) Audit & Risk Subcommittee resolutions.

7. MATTERS FOR CONSIDERATION

7.1. P&S1887 Safety and Wellbeing Report

This report was provided to summarise progress towards the Safety and Wellbeing Team's key strategic priorities and safety performance indicators for the period July 2020 – Sept 2020 (Quarter 1, FY 20/21). The report also summarised key areas of focus for the Safety and Wellbeing Team for the 2020/21 financial year.

Nicole Ross (Manager People and Safety) and Rebecca Webster (Safety and Wellbeing Partner) were present to speak to the report and respond to questions. Cr Calvert requested that information in the form of a table be added to the report to help subcommittee members track actions and due dates. Ms Webster agreed to add this information to future reports.

A discussion was held about how home work environments were being managed in regards to staff safety, physical hazards, emotional hazards, etc. Ms Webster detailed the comprehensive

tools and resources in place for staff who are working from home. She noted that ORC had been proactive in setting up safeguards for staff who are either working from home and/or had flexible working arrangements due to COVID-19 protocols.

After further discussion of the report, Cr Wilson moved:

Resolution

That the Audit and Risk Subcommittee:

- 1) **Receives** this report.

Moved: Cr Wilson
Seconded: Cr Malcolm
CARRIED

7.2. CS1967 External Debt - Local Government Funding Authority Overview

This report and presentation were provided to give an overview to the Audit and Risk Subcommittee of borrowing externally via the Local Government Funding Authority (LGFA).

Nick Donnelly (GM Corporate Services) and Miles O'Connor from Bancorp (Investment Advisor) were present to speak to the report and respond to questions. Mr O'Connor gave a presentation about the Local Government Funding Agency and implications of joining the LGFA for external borrowing and debt management.

The subcommittee members then discussed how to initiate the process of joining the LGFA and Mr Donnelly said he will bring consideration of this into LTP financial strategy discussions. Cr Noone suggested it would be prudent to have this finalised before September. Mr Donnelly said the critical time to have bridging finances in place for the ORC is by June or July when revenue slows for the year. Mr O'Connor said he would kick off the process LGFA membership in late January. The subcommittee then agreed that consideration of this would best be done by Council, rather than by the Finance Committee in order to save time.

There were no further discussions and Cr Calvert moved:

Resolution

That the Audit and Risk Subcommittee:

- 1) **Receives** this report and the presentation from Bancorp.
- 2) **Notes** that the use of external borrowing via the LGFA will be considered further as part of the LTP 2021-31 discussions.

Moved: Cr Calvert
Seconded: Cr Malcolm
CARRIED

RESOLUTION TO EXCLUDE THE PUBLIC

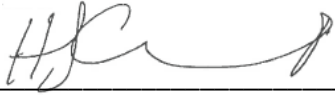
That the Council excludes the public from the following part of the proceedings of this meeting (pursuant to the provisions of the Local Government Official Information and Meetings Act 1987) namely:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
<p><i>1.1 Minutes of the 23 September 2020 public-excluded Audit & Risk Subcommittee meeting</i></p>	<p>Section 7(2)(b)(ii) - To protect information where the making available of the information—would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.</p> <p>Section 7(2)(c)(i) - To protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information—would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied.</p> <p>Section 7(2)(c)(ii) - To protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information—would be likely otherwise to damage the public interest.</p> <p>Section 7(2)(h) - To enable any local authority holding the information to carry out, without prejudice or disadvantage, commercial activities.</p>	
<p><i>3.1 Audit Management Letter – Initial Response</i></p>	<p>Section 7(2)(c)(i) - To protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information—would be likely to prejudice the supply of similar</p>	<p>Section 48(1)(a): that the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist.</p>

	<p>information, or information from the same source, and it is in the public interest that such information should continue to be supplied.</p>	
<p><i>3.2 Managed Fund Report – Sept 2020</i></p>	<p>Section 7(2)(b)(ii) - To protect information where the making available of the information—would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.</p> <p>Section 7(2)(c)(i) - To protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information—would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied.</p> <p>Section 7(2)(h) - To enable any local authority holding the information to carry out, without prejudice or disadvantage, commercial activities.</p>	<p>Section 48(1)(a): that the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist.</p>
<p><i>3.3 Risk Report</i></p>	<p>Section 7(2)(c)(i) - To protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information—would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied.</p> <p>Section 7(2)(c)(ii) - To protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information—would be likely otherwise to damage public interest.</p>	<p>Section 48(1)(a): that the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist.</p>

9. CLOSURE

There was no further public business and Chairperson Calvert declared the meeting closed at 03:37 pm.



Chairperson

17 February 2021

Date